

FRMO Corp. Announces New Board Chairman

WHITE PLAINS, N.Y. — July 11, 2025

The FRMO Corp. (the “Company” or “FRMO”) (OTC Pink: FRMO) Board of Directors (“Board”) today accepted the resignation of Murray Stahl as Chairman of the Board, a position he has held since the Company’s inception in 2001. Mr. Stahl will continue to serve as Chief Executive Officer of the Company.

In connection with Mr. Stahl’s resignation, Peter Doyle was appointed as the Chairman of the Board and Rimmy Malhotra as Vice Chairman and Lead Independent director. With Mr. Stahl’s resignation, the size of the board is now set to 8.

About FRMO Corp.

FRMO Corp. invests in and receives revenues based upon consulting and advisory fee interests in the asset management sector.

FRMO had 44,022,781 shares of common stock outstanding as of May 31, 2025.

For more information, visit our website at www.frmocorp.com.

Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995 – With the exception of historical information, the matters discussed in this press release are forward-looking statements that involve a number of risks and uncertainties. Words like “believe,” “expect” and “anticipate” mean that these are our best estimates as of this writing, but that there can be no assurances that expected or anticipated results or events will actually take place, so our actual future results could differ significantly from those statements. Factors that could cause or contribute to such differences include, but are not limited to: our ability to maintain our competitive advantages, the general economics of the financial industry, our ability to finance growth, our ability to identify and close acquisitions on terms favorable to the Company, and a sustainable market.

Further information on our risk factors is contained in our quarterly and annual reports as filed on our website www.frmocorp.com and on www.otcm Markets.com/stock/FRMO/filings.

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